

Submitted by: Chairman of the Assembly at the  
Request of the Mayor  
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For Reading: September 21, 2004

CLERK'S OFFICE  
APPROVED  
10-12-04

MUNICIPALITY OF ANCHORAGE

Date: ..... ORDINANCE NO. AO 2004-134

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE, ALASKA, AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED FIFTY-TWO MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND AND NO/100 DOLLARS (\$52,375,000) IN AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION GENERAL PURPOSE BONDS OF THE MUNICIPALITY FOR THE PURPOSE OF RAISING FUNDS TO PAY COSTS RELATED TO AMBULANCES, EMERGENCY/AREAWIDE COMMUNICATIONS IMPROVEMENTS, ROAD AND DRAINAGE IMPROVEMENTS, PUBLIC TRANSIT IMPROVEMENTS, FIRE PROTECTION IMPROVEMENTS, POLICE AND PUBLIC SAFETY IMPROVEMENTS, PARK AND RECREATION IMPROVEMENTS, AND RELATED CAPITAL IMPROVEMENTS; FIXING CERTAIN DETAILS OF SAID BONDS; PROVIDING FOR THE FORM AND MANNER OF SALE OF SAID BONDS; PLEDGING THE FULL FAITH AND CREDIT OF THE MUNICIPALITY TO THE PAYMENT THEREOF; AUTHORIZING THE CHIEF FISCAL OFFICER TO NEGOTIATE AND EXECUTE A CONTRACT FOR THE PURCHASE AND SALE OF SAID BONDS; AND RELATED MATTERS.

WHEREAS, pursuant to Ordinance No. AO 2001-6 of the Municipality passed and approved on February 6, 2001, the following question referred to at the general election held on April 3, 2001, as Proposition 7:

PROPOSITION NO. 7

Shall Anchorage borrow up to \$1,780,000 through the issuance of general obligation bonds to pay costs of planning, designing, acquiring, replacing, installing, and improving Anchorage-owned transit fleet and facilities including safety improvements and purchasing support vehicles and related public transportation capital improvements within Anchorage?

Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable property value (based on the estimated 2001 areawide assessed valuation in Anchorage) an annual increase in taxes of approximately \$2.18 necessary to retire the proposed debt.

The debt will be paid from real and personal property taxes levied and collected areawide in Anchorage. Anchorage will also pledge its full faith and credit for payment of the debt. (No. AO 2001-6)

(herein called "Proposition 2001-7") was passed and approved and said general election

1 has been duly canvassed and the results thereof certified and confirmed in accordance  
2 with law, \$780,000 principal amount of said general obligation bonds remain authorized,  
3 but unissued, under Proposition 2001-7; and

4 WHEREAS, pursuant to Ordinance No. AO 2001-26 of the Municipality passed and  
5 approved on February 13, 2001, the following question referred to at the general election  
6 held on April 3, 2001, as Proposition 8:

PROPOSITION NO. 8

7  
8 ANCHORAGE PARKS AND RECREATION  
SERVICE AREA CAPITAL IMPROVEMENT BONDS

9 Shall Anchorage borrow up to \$4,790,000 through the  
10 issuance of general obligation bonds to pay the costs of  
11 equipping and constructing park improvements, recreational  
12 facilities, trail upgrades and related capital improvements and  
13 increase the municipal tax cap by an amount up to \$88,900 to  
14 pay for associated annual operations and maintenance costs?  
15 Proposed capital improvements would be located within the  
16 Anchorage Parks and Recreation Service Area.

17 Voter approval of this bond proposition authorizes for each  
18 \$100,000 of assessed taxable property value (based on the  
19 estimated total 2001 assessed valuation in the Anchorage  
20 Parks and Recreation Service Area): (i) an annual increase in  
21 taxes of approximately \$3.09 to retire the proposed bonds, and  
22 (ii) an annual increase in the municipal tax cap (Charter  
23 14.03(b)(2)) of approximately \$0.66 to pay for annual operation  
24 and maintenance costs related to the proposed capital  
25 improvements.

26 The debt shall be paid first from real and personal property  
27 taxes levied and collected within the **Anchorage Parks and  
28 Recreation Service Area**. Anchorage will also pledge its full  
faith and credit for payment of the bonds.

(No. AO 2001-26)

22 (herein called "Proposition 2001-8") was passed and approved, and said general election  
23 has been duly canvassed and the results thereof certified and confirmed in accordance  
24 with law, and \$1,750,000 principal amount of said general obligation bonds remain  
25 authorized, but unissued, under Proposition 2001-8; and

26 WHEREAS, pursuant to Ordinance No. AO 2001-41(As Amended) of the  
27

1 Municipality passed and approved on February 13, 2001, the following question referred to  
2 at the election held on April 3, 2001, as Proposition 10:

PROPOSITION NO. 10

3 Shall Anchorage borrow up to \$32,110,000 through the  
4 issuance of general obligation bonds to pay costs of roadway  
5 improvements, roadway safety improvements, drainage  
6 collection, drainage treatment and related capital improve-  
7 ments in the Anchorage Roads and Drainage Service Area?

8 Voter approval of this bond proposition authorizes for each  
9 \$100,000 of assessed taxable property value (based on the  
10 estimated 2001 assessed valuation in the Anchorage Roads  
11 and Drainage Service Area) an annual increase in taxes of  
12 approximately \$25.78 necessary to retire the proposed debt.

13 The debt shall be paid first from real and personal property  
14 taxes levied and collected within the Anchorage Roads and  
15 Drainage Service Area. Anchorage will also pledge its full faith  
16 and credit for payment of the debt. (No. AO 2001-41 as  
17 amended)

18 (herein called "Proposition 2001-10") was passed and approved, and said election has  
19 been duly canvassed and the results thereof certified and confirmed in accordance with  
20 law, and \$10,110,000 principal amount of said general obligation bonds remain authorized,  
21 but unissued, under Proposition 2001-10; and

22 WHEREAS, pursuant to Ordinance No. AO 2002-23(S) of the Municipality passed  
23 and approved on February 12, 2002, the following question referred to at the general  
24 election held on April 2, 2002, as Proposition 3:

PROPOSITION NO. 3

25 Shall Anchorage borrow up to \$34,730,000 through the  
26 issuance of general obligation bonds and increase the  
27 municipal tax cap by an annual amount not to exceed  
28 \$73,100?

29 The bond proceeds would pay costs of roadway  
30 improvements, roadway safety improvements, drainage  
31 collection, drainage treatment and related capital improve-  
32 ments in the Anchorage Roads and Drainage Service Area  
33 and the increase in the municipal tax cap would pay the  
34 associated annual operations and maintenance costs.

35 Voter approval of this bond proposition authorizes for each

1 \$100,000 of assessed taxable property value (based on the  
2 estimated 2002 assessed valuation in the Anchorage Roads  
3 and Drainage Service Area): (i) an annual increase in taxes of  
4 approximately \$23.58 to retire the proposed bonds, and (ii) an  
5 annual increase in the municipal tax cap (Charter 14.03(b)(2))  
6 of approximately \$0.54 to pay for annual operations and  
7 maintenance costs related to the proposed capital  
8 improvements.

9 The debt shall be paid from real and personal property taxes  
10 levied and collected within the Anchorage Roads and Drainage  
11 Service Area. Anchorage will also pledge its full faith and  
12 credit for payment of the debt. (No. AO 2002-23(S))

13 (herein called "Proposition 2002-3") was passed and approved, and said election has been  
14 duly canvassed and the results thereof certified and confirmed in accordance with law, and  
15 \$11,730,000 principal amount of said general obligation bonds remain authorized, but  
16 unissued, under Proposition 2002-3; and

17 WHEREAS, pursuant to Ordinance No. AO 2002-51 of the Municipality passed and  
18 approved on February 26, 2002, the following question referred to at the special election  
19 held on April 2, 2002, as Proposition B:

#### 20 PROPOSITION NO. B

21 Shall Anchorage borrow up to \$3,490,000 through the  
22 issuance of general obligation bonds and increase the  
23 municipal tax cap by an annual amount not to exceed  
24 \$417,700? The bond proceeds would pay a portion of the  
25 costs of purchasing, equipping, constructing and improving the  
26 areawide Emergency Operations Center, the  
27 purchasing/refurbishing of ambulances, public safety site  
28 restoration and related capital improvements.

29 The increase in the municipal tax cap would pay for associated  
30 annual operations and maintenance costs of the capital  
31 improvements. Voter approval of this bond proposition  
32 authorizes for each \$100,000 of assessed taxable property  
33 value (based on the estimated total 2002 areawide assessed  
34 valuation in Anchorage): (i) an annual increase in taxes of

1 approximately \$2.74 to retire the proposed bonds, and (ii) an  
2 annual increase in the municipal tax cap (Charter 14.03(b)(2))  
3 of approximately \$2.48 to pay for annual operations and  
4 maintenance costs related to the proposed capital  
5 improvements. The debt shall be paid from real and personal  
6 property taxes levied and collected areawide within Anchorage.

7 Anchorage will also pledge its full faith and credit for payment  
8 of the bonds. (No. AO 2002-51)

9 (herein called "Proposition 2002-B") was passed and approved and said special election  
10 has been duly canvassed and the results thereof certified and confirmed in accordance  
11 with law and \$840,000 principal amount of said general obligation bonds remain  
12 authorized, but unissued, under Proposition 2002-B; and

13 WHEREAS, pursuant to Ordinance No. AO 2003-18 of the Municipality of  
14 Anchorage, Alaska (the Municipality) passed and approved on February 11, 2003, the  
15 following question referred to at the general election held on April 1, 2003, as  
16 Proposition 4:

17 PROPOSITION NO. 4

18 Shall Anchorage borrow up to \$39,950,000 through the  
19 issuance of general obligation bonds and increase the  
20 municipal tax cap by an annual amount not to exceed  
21 \$181,000? The bond proceeds would pay costs of roadway  
22 improvements, roadway safety improvements, drainage  
23 collection, drainage treatment and related capital improve-  
24 ments in the Anchorage Roads and Drainage Service Area  
25 and the increase in the municipal tax cap would pay the  
26 associated annual operations and maintenance costs.

27 Voter approval of this bond proposition authorizes for each  
28 \$100,000 of assessed taxable property value (based on the  
estimated 2003 assessed valuation in the Anchorage Roads  
and Drainage Service Area): (i) an annual increase in taxes of  
approximately \$24.38 to retire the proposed bonds, and (ii) an  
annual increase in the municipal tax cap (Charter 14.03(b)(2))  
of approximately \$1.21 to pay for annual operations and  
maintenance costs related to the proposed capital  
improvements.

1 The debt shall be paid from real and personal property taxes  
2 levied and collected within the Anchorage Roads and Drainage  
3 Service Area. Anchorage will also pledge its full faith and  
4 credit for payment of the debt. (No. AO 2003-18)

5 (herein called "Proposition 2003-4") was passed and approved and said general election  
6 has been duly canvassed and the results thereof certified and confirmed in accordance  
7 with law and \$19,950,000 principal amount of said general obligation bonds remain  
8 authorized, but unissued, under Proposition 2003-4; and

9 WHEREAS, pursuant to Ordinance No. AO 2003-13 of the Municipality passed and  
10 approved on February 11, 2003, the following question referred to at the general election  
11 held on April 1, 2003, as Proposition 5:

12 PROPOSITION NO. 5

13 Shall Anchorage borrow up to \$2,930,000 through the  
14 issuance of general obligation bonds and increase the  
15 municipal tax cap by an annual amount not to exceed  
16 \$659,000? The bond proceeds would pay a portion of the  
17 costs of replacing the existing 911 system, acquiring property  
18 for, equipping, rehabilitating, improving, constructing and  
19 upgrading emergency areawide communications systems,  
20 purchasing and/or refurbishing medic units (e.g. ambulances),  
21 and related capital improvements within Anchorage and the  
22 increase in the municipal tax cap would pay the associated  
23 annual operations and maintenance costs.

24 Voter approval of this bond proposition authorizes for each  
25 \$100,000 of assessed taxable property value (based on the  
26 estimated total 2003 areawide assessed valuation in  
27 Anchorage) an annual increase in taxes of approximately  
28 \$1.85 to retire the proposed debt and (ii) an annual increase in  
the municipal tax cap (Charter 14.03(b)(2)) of approximately  
\$3.51 to pay for annual operation and maintenance costs  
related to the proposed capital improvements.

The debt shall be paid from real and personal property taxes  
levied and collected areawide within Anchorage. Anchorage  
will also pledge its full faith and credit for payment of the  
bonds. (No. AO 2003-13)

1 (herein called "Proposition 2003-5") was passed and approved and said general election  
2 has been duly canvassed and the results thereof certified and confirmed in accordance  
3 with law and \$1,730,000 principal amount of said general obligation bonds remain  
4 authorized, but unissued, under Proposition 2003-5; and

5 WHEREAS, pursuant to Ordinance No. AO 2004-36(S) of the Municipality passed  
6 and approved on February 17, 2004, the following question referred to at the general  
7 election held on April 6, 2004, as Proposition 7:

8 PROPOSITION NO. 7

9 ANCHORAGE FIRE SERVICE AREA FIRE PROTECTION BONDS

10 Shall Anchorage borrow up to \$5,650,000 through the  
11 issuance of general obligation bonds to pay the costs of fire  
12 protection capital improvements and increase the municipal tax  
cap by an annual amount not to exceed \$767,400? The  
proposed capital improvements would be located within the  
Anchorage Fire Service Area.

13 Voter approval of this bond proposition authorizes for each  
14 \$100,000 of assessed taxable property value (based on the  
15 estimated 2004 assessed valuation in the Anchorage Fire  
16 Service Area) (i) an annual increase in taxes of approximately  
17 \$2.78 to retire the proposed bonds and (ii) an annual increase  
in the municipal tax cap (Charter 14.03(b)(2)) of approximately  
\$3.84 to pay for annual operation and maintenance costs  
related to the proposed capital improvements.

18 The debt shall be paid from real and personal property taxes  
19 levied and collected within the Anchorage Fire Service Area.  
Anchorage will also pledge its full faith and credit for payment  
of the bonds.

20 (No. AO 2004-36(S))

21 (herein called "Proposition 2004-7") was passed and approved and said general election  
22 has been duly canvassed and the results thereof certified and confirmed in accordance  
23 with law and \$5,650,000 principal amount of said general obligation bonds remain  
24 authorized, but unissued, under Proposition 2004-7; and

25 WHEREAS, pursuant to Ordinance No. AO 2004-35 of the Municipality passed and  
26 approved on February 17, 2004, the following question referred to at the general election  
27

1 held on April 6, 2004, as Proposition 8:

2 PROPOSITION NO. 8

3 ANCHORAGE METROPOLITAN POLICE SERVICE AREA FACILITIES BONDS

4 Shall Anchorage borrow up to \$2,000,000 through the  
5 issuance of general obligation bonds to pay the costs of public  
6 safety facilities and related police protection capital  
7 improvements and increase the municipal tax cap by an  
8 annual amount up to \$36,000 to pay for associated annual  
9 operations and maintenance costs? The proposed capital  
10 improvements would be located within the Anchorage  
11 Metropolitan Police Service Area.

12 The annual increase in taxes on \$100,000 of assessed real  
13 and personal property value (based on the estimated 2004  
14 assessed valuation in the Anchorage Metropolitan Police  
15 Service Area): (i) necessary to retire the proposed debt is  
16 approximately \$0.82 and (ii) an annual increase in the  
17 municipal tax cap (Charter 14.03(b)(2)) of approximately \$0.17  
18 to pay for annual operation and maintenance costs related to  
19 the proposed capital improvements.

20 The debt shall be paid from real and personal property taxes  
21 levied and collected in the Anchorage Metropolitan Police  
22 Service Area. Anchorage will also pledge its full faith and  
23 credit for payment of the bonds.

24 (No. AO 2004-35)

25 (herein called "Proposition 2004-8") was passed and approved and said general election  
26 has been duly canvassed and the results thereof certified and confirmed in accordance  
27 with law and \$2,000,000 principal amount of said general obligation bonds remain  
28 authorized, but unissued, under Proposition 2004-8; and

WHEREAS, pursuant to Ordinance No. AO 2004-37(S) of the Municipality passed  
and approved on February 17, 2004, the following question referred to at the general  
election held on April 6, 2004, as Proposition 9:

PROPOSITION NO. 9

AMBULANCES AND AREAWIDE COMMUNICATION SYSTEM UPGRADES  
CAPITAL IMPROVEMENT BONDS

Shall Anchorage borrow up to \$1,210,000 through the  
issuance of general obligation bonds to pay for ambulances,  
areawide communication system upgrades, and related capital



improvements within Anchorage?

Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable property value (based on the estimated total 2004 areawide assessed valuation in Anchorage) an annual increase in taxes of approximately \$0.69 to retire the proposed debt.

The debt shall be paid from real and personal property taxes levied and collected areawide within Anchorage. Anchorage will also pledge its full faith and credit for payment of the bonds.

(No. AO 2004-37(S))

(herein called "Proposition 2004-9") was passed and approved and said general election has been duly canvassed and the results thereof certified and confirmed in accordance with law and \$1,210,000 principal amount of said general obligation bonds remain authorized, but unissued, under Proposition 2004-9; and

WHEREAS, pursuant to Ordinance No. AO 2004-43(S) of the Municipality passed and approved on February 17, 2004, the following question referred to at the general election held on April 6, 2004, as Proposition 10:

PROPOSITION NO. 10

ANCHORAGE ROADS AND DRAINAGE SERVICE AREA ROAD AND,  
STORM DRAINAGE BONDS

Shall Anchorage borrow up to \$46,520,000 through the issuance of general obligation bonds to pay costs of roadway improvements, roadway safety improvements, drainage collection, drainage treatment and related capital improvements and increase the municipal tax cap by an annual amount not to exceed \$285,000 to pay the associated annual operations and maintenance costs?

Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable property value (based on the estimated 2004 assessed valuation in the Anchorage Roads and Drainage Service Area): (i) an annual increase in taxes of approximately \$24.60 to retire the proposed bonds, and (ii) an annual increase in the municipal tax cap (Charter 14.03(b)(2)) of approximately \$1.70 to pay for annual operations and maintenance costs related to the proposed capital improvements.

The debt shall be paid from real and personal property taxes

1 levied and collected within the Anchorage Roads and Drainage  
2 Service Area. Anchorage will also pledge its full faith and  
3 credit for payment of the debt.

(No. AO 2004-43(S))

4 (herein called "Proposition 2004-10") was passed and approved and said general election  
5 has been duly canvassed and the results thereof certified and confirmed in accordance  
6 with law and the \$46,520,000 principal amount of said general obligation bonds remain  
7 authorized, but unissued, under Proposition 2004-10; and

8 WHEREAS, the Home Rule Charter of the Municipality provides in Section 15.03  
9 that the Assembly by ordinance shall provide for the form and manner of sale of bonds and  
10 notes including reasonable limitation upon the sale of bonds and notes to financial  
11 consultants of the Municipality; and

12 WHEREAS, the Municipality has determined and does hereby determine that it is  
13 necessary to proceed to plan, design, acquire property for, construct, acquire, rehabilitate,  
14 replace, renovate, install and equip the capital improvements of the Municipality specified  
15 in Propositions 2001-7, 2001-8, 2001-10, 2002-3, 2002-B, 2003-4, 2003-5, 2004-7, 2004-8,  
16 2004-9, and 2004-10 as the purpose for the authorization of the bonds in said Propositions,  
17 and to pay the capital costs thereof (hereinafter referred to, as specified in said  
18 Propositions, as the "Projects"); and

19 WHEREAS, it is deemed necessary and advisable and in the best interest of the  
20 Municipality and its inhabitants that (a) not to exceed \$780,000 principal amount of general  
21 obligation bonds referred to in Proposition 2001-7, consisting of the remaining authorized,  
22 but unissued, principal amount of general obligation bonds referred to therein, (b) not to  
23 exceed \$1,750,000 principal amount of general obligation bonds referred to in Proposition  
24 2001-8 consisting of the remaining authorized, but unissued, principal amount of general  
25 obligation bonds referred to therein, (c) not to exceed \$10,110,000 principal amount of  
26 general obligation bonds referred to in Proposition 2001-10, consisting of the remaining  
27

1 authorized, but unissued, principal amount of general obligation bonds referred to therein,  
2 (d) not to exceed \$6,060,000 principal amount of general obligation bonds referred to in  
3 Proposition 2002-3, consisting of a portion of the remaining authorized, but unissued,  
4 \$11,730,000 principal amount of general obligation bonds referred to therein, (e) not to  
5 exceed \$840,000 principal amount of general obligation bonds referred to in Proposition  
6 2002-B, consisting of the remaining authorized, but unissued, principal amount of general  
7 obligation bonds referred to therein, (f) not to exceed \$7,350,000 principal amount of  
8 general obligation bonds referred to in Proposition 2003-4, consisting of a portion of the  
9 remaining authorized, but unissued, \$19,950,000 principal amount of unsold general  
10 obligation bonds referred to therein, (g) not to exceed \$1,730,000 principal amount of  
11 general obligation bonds referred to in Proposition 2003-5, consisting of the remaining  
12 authorized, but unissued, principal amount of general obligation bonds referred to therein,  
13 (h) not to exceed \$5,650,000 principal amount of general obligation bonds referred to in  
14 Proposition 2004-7, consisting of the remaining authorized, but unissued, principal amount  
15 of general obligation bonds referred to therein, (i) not to exceed \$2,000,000 principal  
16 amount of general obligation bonds referred to in Proposition 2004-8, consisting of the  
17 remaining authorized, but unissued, principal amount of general obligation bonds referred  
18 to therein, (j) not to exceed \$1,210,000 principal amount of general obligation bonds  
19 referred to in Proposition 2004-9, consisting of the remaining authorized, but unissued,  
20 principal amount of general obligation bonds referred to therein, and (k) not to exceed  
21 \$14,895,000 principal amount of general obligation bonds referred to in Proposition 2004-  
22 10, consisting of a portion of the remaining authorized, but unissued, \$46,520,000 principal  
23 amount of unsold general obligation bonds referred to therein, as hereinafter authorized,  
24 fixed and determined, for the purpose of raising funds to pay the Costs (as hereinafter  
25 defined) of the Projects.

26 NOW, THEREFORE, THE MUNICIPALITY OF ANCHORAGE ORDAINS:  
27

1       Section 1. Purpose. The purpose of this Ordinance is to authorize the issuance  
2 and sale of not to exceed Fifty-Two Million Three Hundred Seventy-Five Thousand and  
3 No/100 Dollars (\$52,375,000) of general obligation general purpose bonds of the  
4 Municipality (the "Bonds") to provide funds to pay the capital costs of the Projects, to pay  
5 the costs of issuance of the Bonds authorized herein (including the bond insurance  
6 premium, if any), to fix certain details and to provide for the form and manner of sale of  
7 said Bonds to be issued.

8       Section 2. Definitions. The following terms shall have the following meanings in this  
9 Ordinance:

10       (a)    "Acquired Obligations" means any of the following securities, if and to the  
11 extent the same are at the time legal for investment of funds of the Municipality: (1) any  
12 bonds or other obligations which as to principal and interest constitute direct obligations of,  
13 or are unconditionally guaranteed as to timely payment by, the United States of America;  
14 direct obligations and fully guaranteed certificates of beneficial interest of the Export-Import  
15 Bank of the United States; senior debt obligations of the Federal Home Loan Banks;  
16 debentures of the Federal Housing Administration; guaranteed mortgage-backed bonds  
17 and guaranteed pass-through obligations of the Government National Mortgage Associa-  
18 tion; guaranteed Title XI financings of the U.S. Maritime Administration; and participation  
19 certificates and senior debt obligations of the Federal Home Loan Mortgage Corporation; or  
20 (2) any bonds or other obligations of any state of the United States of America or of any  
21 agency, instrumentality or local governmental unit of any such state, (a)(i) which are not  
22 callable at the option of the obligor prior to maturity, (ii) which are callable prior to maturity  
23 and the issuer has foregone the right to call the obligations and the obligations are  
24 irrevocably escrowed to maturity, or (iii) as to which irrevocable instructions have been  
25 given to the trustee of such bonds or other obligations by the obligor to give due notice of  
26 redemption and to call such bonds for redemption on the date or dates specified in such

1 instructions, (b)(i) which are fully secured as to principal and interest and redemption  
2 premium, if any, by a fund consisting only of cash or bonds or other obligations of the  
3 character described in clause (1) hereof which fund may be applied only to the payment of  
4 such principal of and interest and redemption premium, if any, on such bonds or other  
5 obligations on the maturity date or dates thereof or the specified redemption date or dates  
6 pursuant to such irrevocable instructions, as appropriate, and (ii) the principal of and  
7 interest on the bonds and obligations of the character described in clause (1) hereof have  
8 been deposited in such fund and, along with any cash on deposit in such fund, are suffi-  
9 cient to pay principal of and interest and redemption premium, if any, on the bonds or other  
10 obligations described in this clause (2) on the maturity date or dates thereof or on the  
11 redemption date or dates specified in the irrevocable instructions referred to in subclause  
12 (a) of this clause (2), as appropriate, and (c) such securities are unconditionally rated Aaa  
13 by Moody's Investors Service or unconditionally rated AAA by Standard & Poor's Ratings  
14 Services, a Division of The McGraw Hill Companies.

15 (b) "Assembly" means the Municipal Assembly of the Municipality, as the general  
16 legislative authority of the Municipality established pursuant to its Home Rule Charter, as  
17 the same shall be duly and regularly constituted from time to time.

18 (c) "Authorized Municipal Representative" means the Chief Fiscal Officer of the  
19 Municipality or his written designee.

20 (d) "Bond" or "Bonds" means any of the bonds of the Municipality, the issuance  
21 and sale of which are authorized herein as the evidence of the indebtedness referred to in  
22 the Propositions 2001-7, 2001-8, 2001-10, 2002-3, 2002-B, 2003-4, 2003-5, 2004-7, 2004-  
23 8, 2004-9, and 2004-10.

24 (e) "Bond Insurer" means, with respect to the Bonds, an insurance company  
25 which issues a policy of insurance with respect to payment of the interest on and principal  
26 of the Bonds.

1 (f) "Bond Register" means the registration books maintained by the Paying  
2 Agent (as "Bond Registrar"), as agent of the Municipality, which include the names and  
3 addresses of the registered owners, or nominees of the registered owners, if the Bonds are  
4 held in the Book-Entry System, of the Bonds.

5 (g) "Bond Registrar" means U.S. Bank National Association, Seattle,  
6 Washington, or its successors

7 (h) "Book-Entry System" means the system in which the Bonds (represented by  
8 one Bond certificate for each maturity of the Bonds) are delivered into the possession of  
9 DTC and are issued and fully-registered as to principal and interest in the name of Cede &  
10 Co., and whereby beneficial interests in the Bonds are purchased by investors through  
11 DTC Participants, such interests shown and transfers thereof effected only through the  
12 records maintained by the respective DTC Participants from whom each such investor  
13 acquired such beneficial interest.

14 (i) "Cede & Co." means Cede & Co., the nominee of DTC, and any successor  
15 nominee of DTC with respect to the Bonds.

16 (j) "Code" means the Internal Revenue Code of 1986, as amended from time to  
17 time, together with all regulations effective or promulgated and applicable thereto.

18 (k) "Commission" means the Securities and Exchange Commission.

19 (l) "Cost" or "Costs" means the cost of planning, designing, acquiring property  
20 for, constructing, acquiring, rehabilitating, replacing, installing and equipping  
21 the Projects, including interest on the Bonds during the period of planning,  
22 designing, acquiring property for, constructing, acquiring, rehabilitating,  
23 replacing, installing and equipping the Projects, the cost, whether incurred by  
24 the Municipality or by another, of field surveys and advance planning  
25 undertaken in connection with the Projects properly allocable to the Projects,  
26 the cost of acquisition of any land or interest therein required as the site or  
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1 sites of the Projects or for use in connection therewith, the cost of any  
2 indemnity and surety bonds and premiums on insurance incurred in  
3 connection with the Projects prior to or during acquisition or construction  
4 thereof, all related direct administrative and inspection expenses, whether  
5 incurred by the Municipality or by another, in connection with the Projects  
6 prior to or during acquisition or construction thereof and allocable portions of  
7 direct costs of the Municipality, legal fees, fees and expenses of the Paying  
8 Agent, costs of issuance of the Bonds by the Municipality, including financing  
9 charges and fees and expenses of bond counsel, financial advisors and  
10 consultants in connection therewith, the cost of any bond insurance  
11 premium, the cost of audits, the cost of all machinery, apparatus and  
12 equipment, the cost of engineering, architectural services, designs, plans,  
13 specifications and surveys, estimates of cost, the reimbursement of all  
14 moneys advanced from whatever source for the payment of any item or  
15 items of cost of the Projects, and all other expenses necessary or incident to  
16 determining the feasibility or practicability of the Projects, and such other  
17 expenses not specified herein as may be necessary or incident to the  
18 acquisition and development of the Projects, the financing thereof and the  
19 putting of the same into use and operation.

20 (m) "DTC" means The Depository Trust Company, New York, New York, a limited  
21 purpose trust company organized under the laws of the State of New York, as depository  
22 for the Bonds pursuant to Section 6 hereof, and the term DTC shall include any corporate  
23 successor thereto.

24 (n) "Letter of Representations" means the Blanket Issuer Letter of  
25 Representations from the Municipality to DTC dated July 1, 1995, including DTC's  
26 Operational Arrangements referenced in said letter, as they may be amended from time to  
27

1 time.

2 (o) "MSRB" means the Municipal Securities Rulemaking Board or any successor  
3 to its functions.

4 (p) "Municipality" means the Municipality of Anchorage created upon ratification  
5 of the Home Rule Charter after the election thereon held on September 9, 1975, and the  
6 successor thereunder to the City of Anchorage, the City of Glen Alps, the City of Girdwood  
7 and the Greater Anchorage Area Borough, former municipal corporations of the State of  
8 Alaska.

9 (q) "NRMSIR" means a nationally recognized municipal securities information  
10 repository.

11 (r) "Ordinance" means this Ordinance of the Municipality.

12 (s) "Paying Agent" means U.S. Bank National Association, Seattle, Washington,  
13 or its successors as described in Section 13 of this Ordinance. The Paying Agent shall  
14 also act as Bond Registrar pursuant to Section 13 hereof.

15 (t) "Paying Agent Agreement" means the Agreement between the Municipality  
16 and the Paying Agent relating to the Bonds.

17 (u) "Rule" means the Commission's Rule 15c2-12 under the Securities and  
18 Exchange Act of 1934, as the same may be amended from time to time.

19 (v) "SID" means a state information depository for the State of Alaska (should  
20 one be created).

21 Section 3. Authority for Ordinance. The Municipality has ascertained and hereby  
22 determines that each and every matter and thing as to which provision is made in this  
23 Ordinance is necessary in order to carry out and effectuate the purposes of the Municipality  
24 in accordance with the Constitution and statutes of the State of Alaska and the Home Rule  
25 Charter of the Municipality, and to incur the indebtedness and issue the Bonds as referred  
26 to in the Propositions 2001-7, 2001-8, 2001-10, 2002-3, 2002-B, 2003-4, 2003-5, 2004-7,  
27



2004-8, 2004-9, and 2004-10.

Section 4. Obligation of Bonds; Pledge. The Bonds shall be direct and general obligations of the Municipality and the full faith and credit of the Municipality are hereby pledged to the payment of the principal of and interest on the Bonds. The Municipality hereby irrevocably pledges and covenants that it will levy and collect taxes upon all taxable property within the Municipality without limitation as to rate or amount, in amounts sufficient, together with other funds legally available therefor, to pay the principal of and interest on the Bonds as the same become due and payable. In the event that any Bond Insurer makes any payment under a bond insurance policy with respect to the Bonds, such payment shall not be deemed a payment of the Municipality and such payment amounts shall continue to be due and payable by the Municipality under this Ordinance.

Section 5. Authorization of Bonds and Purpose of Issuance. For the purpose of raising funds to pay the Costs of acquiring and developing the Projects as authorized by the Propositions 2001-7, 2001-8, 2001-10, 2002-3, 2002-B, 2003-4, 2003-5, 2004-7, 2004-8, 2004-9, and 2004-10, which, in accordance with said Propositions, is hereby determined to be necessary, and to provide for original issue discount, if any, and to pay all costs incidental thereto and to the issuance of the Bonds as follows:

<u>Proposition No.</u>	<u>Not to Exceed Principal Amount</u>
2001-7	\$ 780,000
2001-8	1,750,000
2001-10	10,110,000
2002-3	6,060,000
2002-B	840,000
2003-4	7,350,000
2003-5	1,730,000
2004-7	5,650,000
2004-8	2,000,000
2004-9	1,210,000
2004-10	14,895,000

general obligation bonds of the Municipality referred to in the Propositions 2001-7, 2001-8,

1 2001-10, 2002-3, 2002-B, 2003-4, 2003-5, 2004-7, 2004-8, 2004-9, and 2004-10 with such  
2 designation as is set forth in Section 6 hereof, are hereby authorized, and shall be issued  
3 in the aggregate principal amount of not to exceed Fifty-Two Million Three Hundred  
4 Seventy-Five Thousand and No/100 Dollars (\$52,375,000).

5 Section 6. Designation, Maturities, Payment Dates, Rates and Bonds. The Bonds  
6 shall be designated "Municipality of Anchorage, Alaska, 2004 General Obligation Bonds,  
7 Series C (General Purpose)" or such other or additional designation as may be made by  
8 the Authorized Municipal Representative, shall be issued in one or more series or may be  
9 combined and sold as a single series with other bonds authorized by an ordinance  
10 approved by the Assembly, shall be dated and mature on such dates and may be  
11 redeemed in such manner as shall be established by the Authorized Municipal  
12 Representative pursuant to Section 21 of this Ordinance or by the Assembly by resolution  
13 adopted prior to delivery of the Bonds.

14 The Bonds shall bear interest from their dated date payable on such dates at such  
15 rates as may be fixed and determined by the Authorized Municipal Representative  
16 pursuant to Section 21 of this Ordinance or by the Assembly by resolution adopted prior to  
17 the delivery of the Bonds.

18 The Bonds shall be registered as to principal and interest as herein provided. The  
19 Bonds shall each be of the denomination of Five Thousand (\$5,000) or any integral  
20 multiple thereof of the same interest rate and maturity approved by the Municipality, such  
21 approval to be evidenced by the execution of such Bonds. Each Bond shall bear a number  
22 or letter, or a number and letter, distinguishing it from every other Bond in the manner and  
23 with such additional designation as the Paying Agent deems necessary for purposes of  
24 identification. The Bonds may be delivered with the aggregate principal amount of Bonds  
25 maturing on one date represented by one Bond, in typewritten, printed or lithographed  
26 form. The Bonds shall be substantially in the form of the Bond hereinafter set forth, with  
27

1 such appropriate variations, omissions or insertions as are per  
2 Ordinance, and may have endorsed thereon such legends or tex  
3 appropriate to conform to the rules and regulations of any gove  
4 usage or requirement of law with respect thereto.

5 In order to induce DTC to accept the Bonds as eligible  
6 Municipality has executed and delivered the Letter of Represe  
7 accepted by DTC. Unless the Authorized Municipal Represent  
8 resolution, shall otherwise determine, the Bonds initially issu  
9 purchase only through brokers and dealers, who must be or a  
10 DTC, shall be held under the Book-Entry System by DTC acting  
11 the terms and conditions set forth in the Letter of Representa  
12 denominations equal to the aggregate principal amount of each  
13 shall initially be registered in the name of Cede & Co., as the n

14 Neither the Municipality nor the Paying Agent will ha  
15 obligation to DTC participants or the persons for whom they act  
16 to the Bonds regarding the accuracy of any records maintain  
17 participant, the payment by DTC or any DTC participant of any  
18 principal or redemption price of or interest on the Bonds, any n  
19 required to be given to registered owners of the Bonds under thi  
20 notices as shall be required to be given by the Municipality to the  
21 the selection by DTC or any DTC participant of any person to rec  
22 of a partial redemption of the Bonds or any consent given or oth  
23 the owner of the Bonds. For so long as any Bonds are held unde  
24 DTC or its successor depository shall be deemed to be the c  
25 purposes hereunder, and all references herein (except for Sect  
26 Bonds or similar terms shall mean DTC or its nominee and sha

1 any beneficial interest in the Bonds.

2 Section 7. Additional Details of Bonds. Each of the Bonds shall be signed by the  
3 manual or facsimile signature of the Mayor or the Municipal Manager and the official seal  
4 of the Municipality (or a facsimile thereof) shall be affixed, imprinted or otherwise  
5 reproduced on the Bond and attested by the manual or facsimile signature of the Municipal  
6 Clerk or Deputy Municipal Clerk. In case any officer whose signature or facsimile of whose  
7 signature shall appear on any Bonds shall cease to be such officer before the delivery of  
8 such Bonds, such signature or such facsimile shall nevertheless be valid and sufficient for  
9 all purposes the same as if he or she had remained in office until such delivery.

10 The Bonds shall contain a certificate of the Paying Agent in substantially the  
11 following form:

12 **PAYING AGENT'S CERTIFICATE  
OF AUTHENTICATION**

13 This Bond is one of the Municipality of Anchorage, Alaska, 2004 General Obligation Bonds,  
14 Series C (General Purpose) described in and issued pursuant to the within mentioned  
Ordinance.

15 **U.S. BANK NATIONAL ASSOCIATION,**  
16 **as Paying Agent**

17 **Date of Authentication:**

18 By \_\_\_\_\_  
Authorized Agent

19 The principal, redemption price of and the interest on the Bonds shall be payable in  
20 any coin or currency of the United States of America which, at the respective dates of  
21 payment thereof, is legal tender for the payment of public and private debts.

22 For so long as all outstanding Bonds are held under the Book-Entry System,  
23 payment of principal and interest thereof shall be made as provided in the Letter of  
24 Representations.  
25  
26  
27

1 In the event that the Bonds are not or are no longer held under the Book-Entry  
2 System: (i) payment of principal on each principal payment date on all Bonds shall be  
3 payable upon presentment at the corporate trust office of the Paying Agent in Seattle,  
4 Washington, or such other location as may be designated by the Paying Agent; and (ii)  
5 payment of interest on the Bonds shall be made by check or draft mailed by first class mail  
6 to the owner of record as of the 15th day of the month preceding each interest payment  
7 date at the address appearing on the Bond Register of the Municipality kept by the Paying  
8 Agent, provided that any owner of Bonds in an aggregate principal amount of \$1,000,000  
9 or more may, at its option, receive interest payments by wire transfer at any location within  
10 the United States of America upon written notice delivered to the Paying Agent not later  
11 than the 15th day of the month preceding any interest payment date.

12 Section 8. Redemption of Bonds. The Bonds may be subject to redemption by or  
13 on behalf of the Municipality prior to maturity and upon notice as hereinafter provided, as a  
14 whole or in part as may be fixed and determined by the Authorized Municipal  
15 Representative pursuant to Section 21 of this Ordinance or by resolution of the Assembly  
16 adopted prior to or at the time of delivery of the Bonds. If fewer than all of the Bonds within  
17 a single maturity are to be called for redemption prior to their scheduled maturity, the  
18 portions of Bonds within a maturity to be redeemed shall be selected by the Paying Agent,  
19 acting as Bond Registrar, by lot in the manner chosen by the Paying Agent. In selecting  
20 Bonds to be redeemed in part within a single maturity, the Paying Agent shall treat each  
21 Bond as representing that number of Bonds of a \$5,000 denomination which is obtained by  
22 dividing the principal amount of such Bond by \$5,000. As long as the Bonds are held  
23 under the Book-Entry System, such selection shall be made by DTC in accordance with the  
24 Letter of Representations.

1       Section 9. Notice of Redemption. Except as hereafter provided in this Section 9,  
2 when the Municipality determines to redeem any Bonds, the Paying Agent shall give notice  
3 of such redemption (which notice may be conditional) in the manner then provided by law,  
4 which notice shall state the redemption date and identify the Bonds to be redeemed by  
5 reference to their numbers and/or letters and further may be conditional or may state that  
6 on such redemption date there shall become due and payable upon each such Bond, or  
7 portion thereof, the principal amount thereof plus the applicable premium, if any (the  
8 "Redemption Price"), together with interest accrued to the redemption date, and that from  
9 and after such date interest thereon shall cease to accrue. Such notice shall be given at  
10 least 30 days but not more than 60 days prior to the redemption date by first class mail,  
11 postage prepaid, to the registered owner of any Bond to be redeemed at the address of the  
12 registered owner appearing on the Bond Register; provided, however, that for so long as  
13 the Bonds are held under the Book-Entry System, all notices of redemption shall be given  
14 only as provided in the Letter of Representations. In addition to the above required  
15 mailing, the Paying Agent shall also cause to be mailed notice of such intended redemption  
16 to the managing underwriter(s) of the Bonds or their respective business successors, if  
17 any, to each NRMSIR or the MSRB, to any SID and, when there is a bond insurance policy  
18 with respect to any Bonds, to the Bond Insurer, if any, by certified or registered mail.

19       If the Bonds are no longer held under the Book-Entry System, then, in addition to  
20 the foregoing notice, further notice of redemption shall be given by the Paying Agent as set  
21 out below, but no defect in said further notice nor failure to give all or any portion of such  
22 further notice shall in any manner defeat the effectiveness of a call for redemption if notice  
23 thereof is given as above prescribed.

24       Each further notice of redemption given hereunder shall contain the information  
25 required above for an official notice of redemption plus: (i) if fewer than all outstanding  
26 Bonds are to be redeemed, the identification (and, in the case of partial redemption, the  
27

1 principal amounts) of the Bonds to be redeemed, (ii) if the Bonds are no longer held under  
2 the Book-Entry System the Bonds are to be surrendered for payment at the corporate trust  
3 office of the Paying Agent in Seattle, Washington, or such other location as may be  
4 designated by the Paying Agent, (iii) the CUSIP numbers of all Bonds being redeemed, (iv)  
5 the dated date of the Bonds, (v) the rate of interest for each Bond being redeemed, (vi) the  
6 date of the notice, and (vii) any other descriptive information needed to identify accurately  
7 the Bonds being redeemed.

8 The Municipality shall notify the Paying Agent of any optional redemption at least 5  
9 days prior to the date on which notice pursuant to this Section 9 is to be given to DTC or  
10 the registered owner of any Bond to be redeemed, as the case may be.

11 The foregoing notice provisions of this Section 9, including but not limited to the  
12 information to be included in redemption notices and the persons designated to receive  
13 notices, may be, but is not required to be, amended by additions, deletions and changes in  
14 order to maintain compliance with duly promulgated regulations and recommendations  
15 regarding notices of redemption of municipal securities.

16 Section 10. Payment of Redeemed Bonds. Unconditional notice of redemption  
17 having been given in the manner provided in this Ordinance, the Bonds so called for  
18 redemption shall become due and payable on the redemption date stated in said notice at  
19 the applicable redemption price on said date plus interest accrued and unpaid to the  
20 redemption date upon presentation and surrender thereof at the corporate trust office of  
21 the Paying Agent. If, on the redemption date, moneys for the redemption of all the Bonds  
22 to be redeemed, together with interest accrued and unpaid to the redemption date, shall be  
23 held on behalf of the Municipality at the corporate trust office of the Paying Agent so as to  
24 be available therefor on said date and if notice of redemption shall have been given as  
25 aforesaid, then from and after the redemption date the Bonds so called for redemption  
26 shall cease to bear interest.

Each check or other transfer of funds issued for the payment of the Redemption Price of Bonds being redeemed shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

Section 11. Form of Bond. Each Bond shall be in substantially the following form, with such variations, omissions and insertions as may be required or permitted by this Ordinance or by other ordinance or resolution of the Assembly:

UNITED STATES OF AMERICA  
STATE OF ALASKA

MUNICIPALITY OF ANCHORAGE  
(A Municipal Corporation of the State of Alaska)

NO. GOGP-

\$

2004 GENERAL OBLIGATION BOND, SERIES C  
(GENERAL PURPOSE)

INTEREST RATE  
%

MATURITY DATE:

CUSIP NO.

REGISTERED OWNER: CEDE & Co.

PRINCIPAL AMOUNT:



1 The Municipality of Anchorage, a municipal corporation of the State of Alaska (the  
2 "Municipality"), for value received, acknowledges itself indebted and hereby promises to  
3 pay to the Registered Owner identified above, or registered assigns, on the Maturity Date  
4 identified above, upon presentation and surrender hereof, the Principal Amount shown  
5 above, and to pay interest on such principal sum from the date hereof until its obligation  
6 with respect to the payment of such principal sum shall be discharged, at the Interest Rate  
7 per annum shown above, payable on the first days of \_\_\_\_\_ and \_\_\_\_\_ in each  
8 year beginning \_\_\_\_\_, 200\_\_\_\_. The principal, interest and redemption  
9 price of this Bond shall be payable in any coin or currency of the United States of America  
10 which at the time of payment is legal tender for the payment of public and private debts.  
11 Principal shall be paid to the Registered Owner or assigns upon presentation and surren-  
12 der of this Bond at the corporate trust office of U.S. Bank National Association (hereinafter  
13 called the Paying Agent), or its successors. Payment of interest shall be made by check or  
14 draft mailed to the Registered Owner, as of the 15th day of the month preceding the  
15 interest payment date, at the address appearing on the Bond Register of the Municipality  
16 kept at the corporate trust office of the Paying Agent. Notwithstanding the foregoing, if this  
17 Bond is held in fully immobilized form, payment of principal and interest shall be as  
18 provided in the Blanket Issuer Letter of Representations between the Municipality and The  
19 Depository Trust Company, dated July 1, 1995, and The Depository Trust Company  
20 Operational Arrangements referred to therein, as they may be amended from time to time  
21 (together, the "Letter of Representations").

22 This Bond is one of the 2004 General Obligation Bonds, Series A (General  
23 Purpose), of Anchorage, Alaska, of like tenor and effect except as to interest rate, number,  
24 redemption terms and maturity, aggregating \$\_\_\_\_\_ in principal amount, and  
25 constituting Bonds authorized for the purpose of raising funds to pay the costs of capital  
26 improvements in the Municipality, with the question of their issuance for such purpose  
27

1 approved and ratified by a majority vote of the qualified voters of the Municipality who  
2 voted on Propositions 2001-7, 2001-8, and 2001-10 at the election held in the Municipality  
3 on April 3, 2001, Propositions 2002-3 and 2002-B at the election held in the Municipality on  
4 April 2, 2002, Propositions 2003-4 and 2003-5 at the election held in the Municipality on  
5 April 1, 2003, and Propositions 2004-7, 2004-8, 2004-9, and 2004-10 at the election held in  
6 the Municipality on April 6, 2004, and is issued pursuant to Ordinance No. AO 2004-\_\_\_ of  
7 the Municipality entitled:

8  
9 AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE, ALASKA,  
10 AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF NOT TO  
11 EXCEED FIFTY-TWO MILLION THREE HUNDRED SEVENTY-FIVE  
12 THOUSAND AND NO/100 DOLLARS (\$52,375,000) IN AGGREGATE  
13 PRINCIPAL AMOUNT OF GENERAL OBLIGATION GENERAL PURPOSE  
14 BONDS OF THE MUNICIPALITY FOR THE PURPOSE OF RAISING  
15 FUNDS TO PAY COSTS RELATED TO AMBULANCES,  
16 EMERGENCY/AREAWIDE COMMUNICATIONS IMPROVEMENTS, ROAD  
17 AND DRAINAGE IMPROVEMENTS, PUBLIC TRANSIT IMPROVEMENTS,  
18 FIRE PROTECTION IMPROVEMENTS, POLICE AND PUBLIC SAFETY  
19 IMPROVEMENTS, PARK AND RECREATION IMPROVEMENTS, AND  
20 RELATED CAPITAL IMPROVEMENTS; FIXING CERTAIN DETAILS OF  
21 SAID BONDS; PROVIDING FOR THE FORM AND MANNER OF SALE OF  
22 SAID BONDS; PLEDGING THE FULL FAITH AND CREDIT OF THE  
23 MUNICIPALITY TO THE PAYMENT THEREOF; AUTHORIZING THE CHIEF  
24 FISCAL OFFICER TO NEGOTIATE AND EXECUTE A CONTRACT FOR  
25 THE PURCHASE AND SALE OF SAID BONDS; AND RELATED MATTERS.

26 (the "Ordinance").

27 The Bonds maturing in the years \_\_\_ through \_\_\_, inclusive, are not subject to  
28 redemption prior to maturity. The Bonds maturing on and after \_\_\_\_\_, \_\_\_\_\_,  
are subject to redemption at the option of the Municipality on and after \_\_\_\_\_ 1,  
\_\_\_\_\_, in whole on any date or in part in increments of \$5,000 with maturities selected by  
the Municipality on any interest payment date prior to maturity, at the following prices  
expressed as a percentage of the principal amount thereof, plus accrued interest to the  
date of redemption, upon notice as provided in the Ordinance and the Letter of  
Representations:

<u>Redemption Date</u>	<u>Redemption Price</u>
_____ 1, _____ through _____ 31, _____ _____ 1, _____ and thereafter	%

Unless previously redeemed pursuant to the foregoing optional redemption provision, the Bonds maturing on \_\_\_\_\_ 1, 20\_\_ are subject to mandatory redemption on \_\_\_\_\_ 1 of the following years, and in the following principal amounts, beginning on \_\_\_\_\_ 1, 20\_\_, at a price of 100% of the principal amount thereof, plus accrued interest, if any, to the date of redemption, upon notice as provided in the Ordinance and the Letter of Representations:

<u>Redemption Year</u>	<u>Term Bonds</u>	<u>Principal Amount</u>
20__		\$
20__		
20__		
20__		
20__*		

\* Final Maturity

Interest on any Bonds unconditionally called for redemption shall cease to accrue on the date fixed for redemption unless such Bonds are not redeemed upon presentation pursuant to such call. Notice of any redemption of Bonds shall be given as provided in the Ordinance and the Letter of Representations.

This Bond is transferable as provided in the Ordinance and the Letter of Representations. The Municipality and the Paying Agent may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price, if any, hereof and interest due hereon and for all other purposes whatsoever.

This Bond is a general obligation of the Municipality of Anchorage, Alaska, and the full faith and credit of the Municipality are pledged for the payment of the principal of and interest on the Bonds. The Municipality hereby irrevocably pledges and covenants that it will levy and collect taxes upon all taxable property within the Municipality without limitation

1 as to rate or amount, in amounts sufficient, together with other funds legally available  
2 therefor, to pay the principal of and interest on the Bonds as the same become due and  
3 payable.

4 IT IS HEREBY CERTIFIED AND RECITED that all conditions, acts or things  
5 required by the Constitution or statutes of the State of Alaska and the Home Rule Charter  
6 of the Municipality to exist, to have happened or to have been performed precedent to or in  
7 the issuance of this Bond, exist, have happened and have been performed, and that the  
8 series of Bonds of which this is one, together with all other indebtedness of the Munic-  
9 ipality, is within every debt and other limit prescribed by said Constitution, statutes or  
10 Charter.

11 IN WITNESS WHEREOF, ANCHORAGE, ALASKA, has caused this Bond to be  
12 signed in its name and on its behalf by the manual or facsimile signature of its [Mayor]  
13 [Municipal Manager] and its corporate seal to be hereunto impressed or imprinted or  
14 otherwise reproduced and attested by the manual or facsimile signature of its [Deputy]  
15 Municipal Clerk, all as of the \_\_\_\_ day of \_\_\_\_\_, 2004.

16  
17 [ S E A L ]

18 \_\_\_\_\_  
[Mayor] [Municipal Manager]

19 A T T E S T:

20  
21 \_\_\_\_\_  
[Deputy] Municipal Clerk

22 In the event the Bonds are not or are no longer held under the Book-Entry System,  
23 the form of the Bonds may be modified to conform to printing requirements and the terms  
24 of this Ordinance.

25 Section 12. Disposition of Proceeds and Establishment of Funds. The net  
26 proceeds of the sale of the Bonds shall be deposited in the hereby authorized funds and  
27

1 accounts of the Municipality. There is hereby authorized to be created certain funds of the  
2 Municipality to be held and maintained in the custody of the Paying Agent pursuant to the  
3 terms of the Paying Agent Agreement. The funds maintained by the Paying Agent may be  
4 further subdivided into accounts or subaccounts.

5 All moneys and securities deposited with the Paying Agent pursuant to the terms of  
6 the Paying Agent Agreement shall be applied, and invested, only in accordance with the  
7 provisions of the Paying Agent Agreement. All income earned, or gains realized, as a  
8 result of the investment of amounts in funds or accounts created pursuant to the terms of  
9 the Paying Agent Agreement shall be deposited therein and constitute a part thereof.

10 Section 13. Paying Agent and Bond Registrar. (a) U.S. Bank National Association,  
11 Seattle, Washington, is hereby appointed the Paying Agent for the Bonds and the term  
12 "Paying Agent" shall include any business successor or successors thereto. Any company  
13 into which the Paying Agent may be merged or converted or with which it may be  
14 consolidated or any company resulting from any merger, conversion or consolidation to  
15 which it shall be a party, provided such company shall be a bank or trust company  
16 organized under the laws of any state of the United States of America or a national banking  
17 association and shall be authorized by law to perform all the duties imposed upon it by this  
18 Ordinance, shall be the successor to the Paying Agent without the execution or filing of any  
19 paper or the performance of any further act.

20 The Paying Agent shall maintain a Bond Register which shall include the names and  
21 addresses of the registered owners or nominees of the owners of the Bonds and which  
22 shall provide for the registration, transfer and exchange of Bonds. The Municipality  
23 covenants that, until all Bonds have been surrendered and canceled, it will maintain a  
24 system for recording the ownership of each Bond that complies with the provisions of  
25 Section 149 of the Code.

26 The Paying Agent may become the owner of or may deal in Bonds as fully and with  
27

1 the same rights as if it was not the Paying Agent.

2 (b) Concerning the use of DTC,

3 (1) Unless otherwise provided by resolution of the Assembly, the Bonds shall  
4 be registered initially in the name of Cede & Co., as nominee of DTC, with one  
5 Bond maturing on each of the maturity dates established in a denomination  
6 corresponding to the total principal amount therein designated to mature on such  
7 date. Registered ownership of such immobilized Bonds, or any portions thereof,  
8 may not thereafter be transferred except (i) to any successor of DTC or its nominee,  
9 provided that any such successor shall be qualified under any applicable laws to  
10 provide the service proposed to be provided by it; (ii) to any substitute depository  
11 appointed by the Assembly pursuant to (2) below or such substitute depository's  
12 successor; or (iii) to any person as provided in (4) below.

13 (2) Upon the resignation of DTC or its successor (or any substitute  
14 depository or its successor) from its functions as depository or a determination by  
15 the Assembly that it is no longer in the best interest of owners of beneficial interests  
16 in the Bonds to continue the system of book-entry transfers through DTC or its  
17 successors (or any substitute depository or its successor), the Assembly may  
18 thereafter appoint a substitute depository. Any such substitute depository shall be  
19 qualified under any applicable laws to provide the services proposed to be provided  
20 by it.

21 (3) In the case of any transfer pursuant to clause (i) or (ii) of (1) above, the  
22 Paying Agent shall, upon receipt of all outstanding Bonds, together with a written  
23 request on behalf of the Assembly, issue a single new Bond for each maturity then  
24 outstanding, registered in the name of such successor or such substitute depository,  
25 or their nominees, as the case may be, all as specified in such written request of the  
26 Assembly.

1 (4) In the event that (i) DTC or its successor (or substitute depository or its  
2 successor) resigns from its functions as depository and no substitute depository can  
3 be obtained, or (ii) the Assembly determines that it is in the best interest of the  
4 registered owners of the Bonds that they be able to obtain Bond certificates, the  
5 ownership of Bonds may then be transferred to any person or entity as herein  
6 provided and the Bonds shall no longer be held under the Book-Entry System. The  
7 Municipality shall deliver a written request to the Paying Agent, together with a  
8 supply of definitive Bonds, to issue Bonds as herein provided in any authorized  
9 denomination. Upon receipt of all then outstanding Bonds by the Paying Agent,  
10 together with a written request on behalf of the Assembly to the Paying Agent, new  
11 Bonds shall be issued in such denominations and registered in the names of such  
12 persons as are requested in such written request.

13 Section 14. Mutilated, Destroyed, Stolen or Lost Bonds. In case any Bond shall  
14 become mutilated or be destroyed, stolen or lost, the Municipality may cause to be  
15 executed, and shall deliver, a new Bond of like interest rate, principal amount, maturity and  
16 series in exchange and substitution for and upon cancellation of such mutilated Bond, or in  
17 lieu of and in substitution for such Bond destroyed, stolen or lost, in each case upon the  
18 registered owner thereof paying the reasonable expenses and charges of the Municipality  
19 and the Paying Agent in connection therewith and in the case of a Bond destroyed, stolen  
20 or lost, filing by the owner with the Paying Agent evidence satisfactory to the Paying Agent  
21 and the Municipality that such Bond was destroyed, stolen or lost and the owner's  
22 ownership thereof, and furnishing the Municipality and the Paying Agent with indemnity  
23 satisfactory to them. Any new Bond so delivered may bear a number differing from the  
24 number of the Bond it replaces.

1       Section 15. Transfer of Bonds and Delivery of New Bonds. If the Bonds are no  
2 longer held in the Book-Entry System or immobilized form, any Bond may be transferred  
3 only upon the books kept for the registration and transfer of Bonds by the Paying Agent,  
4 upon surrender thereof at the corporate trust office of the Paying Agent in Seattle,  
5 Washington, or such other location as may be designated by the Paying Agent, together  
6 with an assignment duly executed by the registered owner or the registered owner's  
7 attorney in such form as shall be satisfactory to the Paying Agent. Upon the transfer of any  
8 such Bond, there shall be executed in the name of the transferee, and the Municipality  
9 shall cause to be authenticated and delivered, a new registered Bond or Bonds of the  
10 same maturity and aggregate principal amount in any of the authorized denominations.

11       In all cases in which Bonds may be transferred under this Ordinance, there shall be  
12 executed, and the Municipality shall authenticate and deliver, Bonds in accordance with the  
13 provisions of this Ordinance. Any such transfer shall be without cost to the registered  
14 owner, except that the Municipality and the Paying Agent may make a charge for every  
15 such registration, exchange or transfer of Bonds sufficient to reimburse them for any tax,  
16 fee or other governmental charge required to be paid with respect to such registration, ex-  
17 change or transfer, and such charge or charges shall be paid before any such new Bond  
18 shall be delivered. Neither the Municipality nor the Paying Agent shall be required to make  
19 any such registration, exchange or transfer of a Bond during (i) the 15 days next preceding  
20 an interest payment date for such Bond, (ii) during a period of 15 days preceding any  
21 selection of Bonds to be redeemed or thereafter until after the mailing of any notice of  
22 redemption or (iii) following any publication of notice of redemption of such Bond.

23       Section 16. Ownership of Bonds. As to any Bond, the person in whose name the  
24 same shall be registered on the Bond Register shall be deemed and regarded as the  
25 absolute owner thereof for all purposes (except for Section 26 hereof), and payment of or  
26 on account of the principal on such Bond and the interest on such Bond shall be made only



1 to or upon the order of the registered owner thereof or the registered owner's legal  
2 representative, but such registration may be changed as hereinabove provided. All such  
3 payments shall be valid and effectual to satisfy and discharge the liability upon such Bond,  
4 including the interest thereon, to the extent of the sum or sums so paid.

5 The Bonds shall be uncertificated securities to the extent provided by Alaska  
6 Statutes, Chapter 45.08. The Municipality and the Paying Agent shall be entitled to treat  
7 the person in whose name any Bond is registered as the absolute owner thereof for all  
8 purposes of this Ordinance and any applicable laws, notwithstanding any notice to the  
9 contrary received by the Paying Agent or the Municipality. Neither the Municipality nor the  
10 Paying Agent will have any responsibility or obligation, legal or otherwise, to any other  
11 party, except to the registered owners of the Bonds.

12 Section 17. Arbitrage Covenant. The Municipality covenants with the registered  
13 owners of all Bonds at any time outstanding that it will make no use of the proceeds of the  
14 Bonds which will cause the Bonds to be "arbitrage bonds" subject to federal income  
15 taxation by reason of Section 148 of the Code. To that end, so long as any of the Bonds  
16 are outstanding, the Municipality, with respect to the proceeds of the Bonds, shall comply  
17 with all requirements of said Section 148 and the regulations thereunder to the extent that  
18 such requirements are, at the time, applicable and in effect.

19 Section 18. Compliance with Code. The Municipality hereby covenants to comply  
20 with any and all applicable requirements set forth in the Code in effect from time to time to  
21 the extent that such compliance shall be necessary for the exemption from federal income  
22 taxes of the interest on the Bonds. The Municipality hereby further covenants to observe  
23 any and all applicable requirements in any future federal tax legislation to the extent that  
24 such compliance is determined by the Municipality to be legal and practicable and required  
25 for such exemption.

1           The covenants of this Section 18 shall also be deemed to  
2           benefit of any Bond Insurer for so long as a Bond Insurer maintains  
3           with respect to any of the Bonds.

4           Section 19. Rebate Requirement. The Municipality covenants to  
5           pay any amounts required to comply with the arbitrage rebate  
6           148(f) of the Code.

7           Section 20. Defeasance. In the event money and/or Acquired  
8           at such times and bearing interest to be earned thereon in amounts  
9           and retire any or all of the Bonds in accordance with their terms  
10          trust account to effect such redemption or retirement and such principal  
11          and interest on such obligations are irrevocably set aside and paid  
12          then no further payments need be made to pay or secure the principal  
13          and interest on such Bonds and such Bonds shall be deemed not to be  
14          Bonds are insured, any defeasance of the Bonds shall be made  
15          callable obligations of the United States of America and/or agencies of  
16          America.

17          Section 21. Sale of Bonds, Final Terms, Approval of Official  
18          shall be sold at negotiated sale to the Underwriters (as hereinafter  
19          Authorized Municipal Representative, with the assistance of  
20          defined herein), is hereby authorized to negotiate terms for the  
21          Bear, Stearns, & Co., Inc., Citicorp Global Markets Inc., George  
22          Morgan Stanley, and Siebert Brandford Shank & Co., LLC (collectively  
23          and to execute a purchase contract with the representative of the  
24          purchase of the Bonds ("Purchase Contract") which is in  
25          Municipality.

26          The Municipality has been advised by its financial advisor

1 Inc. (the "Financial Advisor"), that market conditions continue to fluctuate and, as a result,  
2 the most favorable market conditions may occur on a day other than a regular meeting  
3 date of the Assembly. The Assembly has determined that it would be inconvenient,  
4 perhaps impossible, to hold a special meeting on short notice and, accordingly, has  
5 determined that it would be in the best interest of the Municipality to delegate to the  
6 Authorized Municipal Representative for a limited time the authority to approve certain  
7 details of the Bonds including the date and the delivery date, the principal amount of each  
8 maturity, the purchase price, the maturity and interest payment dates, the redemption  
9 provisions and the interest rates of each maturity. The interest rates for the Bonds of each  
10 maturity and the corresponding principal amount of Bonds shall be determined by  
11 agreement among the Underwriters and the Authorized Municipal Representative. The  
12 Authorized Municipal Representative shall take into account those factors which, in his  
13 judgment, will result in the lowest true interest cost on the Bonds, and shall be set forth as  
14 an exhibit to the purchase contract for the Bonds; provided that the true interest cost on the  
15 Bonds is less than 6.00% and the Underwriters' discount does not exceed .75% of the par  
16 value of the Bonds.

17 The Authorized Municipal Representative is hereby authorized to execute the  
18 Purchase Contract with the Underwriters for the Bonds upon his approval of the details of  
19 the Bonds including the date and the delivery date, the aggregate principal amount and the  
20 principal amount of each maturity, the purchase price, the maturity and interest payment  
21 dates, the redemption provisions and the interest rate of each maturity, the underwriters'  
22 discount and the true interest cost on the Bonds. The authority granted to the Authorized  
23 Municipal Representative by this Section 21 shall expire in 90 days from the date of  
24 approval of this Ordinance. If the Purchase Contract has not been executed by the  
25 Authorized Municipal Representative in accordance with the delegated authority of this  
26 Section 21 by said date, the Bonds may only be sold in the manner provided in the  
27

1 following paragraph.

2 The terms of this paragraph apply only if the Authorized Municipal Representative  
3 has not entered into a Purchase Contract for the Bonds within 90 days of approval of this  
4 Ordinance. The Authorized Municipal Representative is hereby authorized to solicit an  
5 offer or offers for the purchase of the Bonds in such manner as he deems appropriate, and  
6 thereafter to negotiate a contract for the purchase of the Bonds which is in the best interest  
7 of the Municipality, said contract or contracts be executed by the Authorized Municipal  
8 Representative after approval of a Resolution by the Assembly.

9 The Authorized Municipal Representative is hereby authorized to solicit  
10 commitments for a policy of insurance with respect to payment of the interest on and  
11 principal of the Bonds and thereafter to accept such commitment from an insurer (the  
12 "Bond Insurer") which in his judgment is in the best interest of the Municipality. The  
13 Authorized Municipal Representative is hereby further authorized to enter into such  
14 agreements with the Bond Insurer related to said policy as are not inconsistent with this  
15 Ordinance and are, in his opinion, in the best interest of the Municipality.

16 The Authorized Municipal Representative is authorized to approve the final terms of,  
17 and to execute on behalf of the Municipality, the Paying Agent Agreement.

18 The Authorized Municipal Representative is further authorized to review and to  
19 deem final (in the case of the preliminary official statement and approve (in the case of the  
20 final official statement), on behalf of the Municipality, the preliminary official statement and  
21 final official statement relating to the issuance and sale of the Bonds with such changes, if  
22 any, as may be deemed by his to be appropriate, including changes necessary in order to  
23 evidence compliance with Section (b)(5) of the Rule.

24 Section 22. Authority of Officers. The Mayor, the Municipal Manager, the Chief  
25 Fiscal Officer, the Municipal Attorney, the Municipal Clerk, the acting Municipal Clerk and  
26 the Deputy Municipal Clerk from time to time, are, and each of them is, hereby authorized

1 and directed to do and perform all things and determine all matters not determined by this  
2 Ordinance, or to be determined by a subsequent ordinance or resolution of the Municipi-  
3 pality, to the end that the Municipality may carry out its obligations under the Bonds and  
4 this Ordinance.

5 Section 23. Amendatory and Supplemental Ordinances. (a) The Assembly from  
6 time to time and at any time may adopt an ordinance or ordinances supplemental hereto,  
7 which ordinance or ordinances thereafter shall become a part of this Ordinance, for any  
8 one or more of the following purposes:

9 (1) To add to the covenants and agreements of the Municipality in this  
10 Ordinance contained, other covenants and agreements thereafter to be observed,  
11 or to surrender any right or power herein reserved to or conferred upon the  
12 Municipality.

13 (2) To make such provisions for the purpose of curing any ambiguities or of  
14 curing, correcting or supplementing any defective provision contained in this Ordi-  
15 nance or in regard to matters or questions arising under this Ordinance as the  
16 Assembly may deem necessary or desirable and not inconsistent with this  
17 Ordinance and which shall not materially adversely affect the interests of the  
18 registered owners of the Bonds.

19 Any such supplemental ordinance of the Assembly may be adopted without the  
20 consent of the registered owner of any of the Bonds at any time outstanding, notwith-  
21 standing any of the provisions of subsection (b) of this Section 23.

22 (b) With the consent of the registered owners of not less than 60% in aggregate  
23 principal amount of the Bonds at the time outstanding affected by the supplemental  
24 ordinance, the Assembly may adopt an ordinance or ordinances supplemental hereto for  
25 the purpose of adding any provisions to or changing in any manner or eliminating any of  
26 the provisions of this Ordinance or of any supplemental ordinance with respect to the  
27

1 Bonds; provided, however, that no such supplemental ordinance shall:

2 (1) Extend the fixed maturity of any of the Bonds, or reduce the rate of  
3 interest thereon, or reduce the amount or change the date of any sinking fund in-  
4 stallment, or extend the time of payments of interest from their due date, or reduce  
5 the amount of the principal thereof, or reduce any premium payable on the  
6 redemption thereof, without the consent of the registered owners of each Bond so  
7 affected; or

8 (2) Reduce the aforesaid percentage of registered owners of Bonds required  
9 to approve any such supplemental ordinance without the consent of the registered  
10 owners of all of the Bonds then outstanding;

11 and provided, further, that if the Bonds are insured any such supplemental ordinance may  
12 not be adopted without the prior written consent of the Bond Insurer.

13 It shall not be necessary for the consent of the registered owners of the Bonds  
14 under this subsection to approve the particular form of any proposed supplemental  
15 ordinance, but it shall be sufficient if such consent approves the substance thereof.

16 (c) Upon the adoption of any supplemental ordinance pursuant to the provisions of  
17 this Section 23, this Ordinance shall be deemed to be modified and amended in  
18 accordance therewith, and the respective rights, duties and obligations of the Municipality  
19 under this Ordinance and all registered owners of Bonds outstanding hereunder affected  
20 by such supplemental ordinance shall thereafter be determined, exercised and enforced  
21 thereunder, subject in all respects to such modification and amendment, and all the terms  
22 and conditions of any such supplemental ordinance shall be deemed to be part of the  
23 terms and conditions of this Ordinance for any and all purposes.

24 (d) Bonds executed and delivered after the execution of any supplemental  
25 ordinance adopted pursuant to the provisions of this Section 23 may bear a notation as to  
26 any matter provided for in such supplemental ordinance, and if such supplemental  
27

1 ordinance shall so provide, new Bonds so modified so as to conform, in the opinion of the  
2 Municipality, to any modification of this Ordinance contained in any such supplemental  
3 ordinance may be prepared by the Municipality and delivered without cost to the registered  
4 owners of the Bonds then outstanding, upon surrender for cancellation of such Bonds in  
5 equal aggregate principal amounts.

6 Section 24. Prohibited Sale of Bonds. No person, firm or corporation, or any agent  
7 or employee thereof, acting as financial consultant to the Municipality under an agreement  
8 for payment in connection with the sale of the Bonds, is eligible to purchase the Bonds as a  
9 member of the original underwriting syndicate either at public or private sale.

10 Section 25. Miscellaneous. No recourse shall be had for the payment of the  
11 principal of or the interest on the Bonds or for any claim based thereon or on this  
12 Ordinance against any member of the Assembly or officer of the Municipality or any person  
13 executing the Bonds. The Bonds are not and shall not be in any way a debt or liability of  
14 the State of Alaska or of any political subdivision thereof, except the Municipality, and do  
15 not and shall not create or constitute an indebtedness or obligation, either legal, moral or  
16 otherwise, of said State or of any political subdivision thereof, except the Municipality.

17 Section 26. Undertaking to Provide Ongoing Disclosure.  
18 The Municipality will execute a certificate for ongoing disclosure in form and substance  
19 satisfactory to the Underwriters, and the Authorized Municipal Representative is hereby  
20 authorized and directed to execute such certificate.

21 Section 27. Severability. If any one or more of the covenants and agreements  
22 provided in this Ordinance to be performed on the part of the Municipality shall be declared  
23 by any court of competent jurisdiction to be contrary to law, then such covenant or  
24 covenants, agreement or agreements shall be null and void and shall be deemed  
25 separable from the remaining covenants and agreements in this Ordinance and shall in no  
26 way affect the validity of the other provisions of this Ordinance or of the Bonds.

Section 28. Effective Date. This Ordinance shall take effect immediately.

PASSED AND APPROVED by the Anchorage Assembly, this 12<sup>th</sup> day of  
October 2004.

  
Chairman

ATTEST:

  
Municipal Clerk





# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 709-2004

Meeting Date: September 21, 2004

1 **From:** Mayor

2  
3 **Subject:** Not to Exceed \$52,375,000 General Obligation Bonds (General Purpose)

4  
5 Attached Ordinance No. AO 2004-134 provides for the issuance of not to exceed  
6 \$52,375,000 General Obligation Bonds (General Purpose). Proceeds from the sale are  
7 to be used for Municipality of Anchorage (General Government) capital projects  
8 approved by the voters April 2001, April 2002, April 2003 and April 2004.

9  
10 The current schedule for the sale and related matters calls for a public hearing on the  
11 Ordinance on October 12, 2004. Sale of the bonds will follow soon after.

12  
13 The Chief Fiscal Officer is authorized by Section 21 of the Ordinance to negotiate terms  
14 for purchase of the bonds and to execute a contract for their purchase in the  
15 Municipality's best interest.

16  
17 THE ADMINISTRATION RECOMMENDS APPROVAL OF AO NO. 2004-134.

18  
19 Recommended by: Richard G. Whitehead, Acting Public Finance Director

20 Concurrence: Jeffrey E. Sinz, Chief Fiscal Officer

21 Concurrence: Denis C. LeBlanc, Municipal Manager

22 Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 002182**Type:** Ordinance - AO**Title:** An Ordinance Authorizing and Providing for the Issuance of NTE  
\$52,375,000 General Obligation General Purpose Bonds**Author:** pruittns**Initiating Dept:** Finance**Keywords:** General Obligation, General Purpose, Bonds**Date Prepared:** 9/16/04 2:25 PM**Director Name:** Jeffrey Sinz**Assembly Meeting**  
**Date MM/DD/YY:** 9/21/04**Public Hearing Date**  
**MM/DD/YY:** 10/12/04

2004 SEP 16 PM 9:59  
M D A  
CLERK OFFICE

**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	9/16/04 2:29 PM	Checkin	pruittns	Public	002182
Finance_SubWorkflow	9/16/04 2:52 PM	Approve	sinzje	Public	002182
OMB_SubWorkflow	9/16/04 3:02 PM	Approve	pearcydl	Public	002182
Legal_SubWorkflow	9/16/04 4:19 PM	Approve	fehlenrl	Public	002182
MuniManager_SubWorkflow	9/16/04 5:13 PM	Approve	leblancdc	Public	002182
MuniMgrCoord_SubWorkflow	9/17/04 8:22 AM	Approve	katkusja	Public	002182